

31/3/2017

Dear Investor

WESTBAR HOUSE UPDATE

We are now entering the final stages of construction on site and we are due to achieve practical completion in well in advance of the September intake of students for the 2017 academic year. As reported earlier last week we have now managed to achieve a pre-let of the entire building for 51 weeks from Sept 2017 – Sept 2018.

Internally most of the apartments are now completely first fixed electrics and plumbed. Plaster boarding is well advanced with many apartments boarded both sides of walls and we are getting ready to start plastering the walls and commence fitting the skirtings, architraves and doors etc. Externally the brickwork is progressing well, the roof is now complete and we took the first delivery of windows on site this week.

Please see attached the latest Quantity Surveyor report dated end March 2107 for more detailed information for your perusal.

We will continue to push hard now we are in the final stages of the development with the good news that we are now fully pre-let. As usual we will forward each monthly construction report at the end of each month to your Sales Agent and Solicitor to send on to you direct to keep you updated and informed.

Yours Sincerely

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